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New Seasons Market Announces Site for Next Neighborhood Store

***Company Leaders Dedicate 2012 to Community Outreach, Planning and Construction
–Opening Slated for 2013***

PORTLAND, Ore. – *January 5, 2012* - New Seasons Market today announced that it will open a store in Portland's Eliot Neighborhood in 2013. The 30,000 square-foot grocery store will occupy the north portion of the now-vacant site, formerly home to Interstate Bakeries. The nearly three-acre site, commonly known as the "Bakery Blocks," is bounded by Northeast Fremont Street to the north, North Vancouver Avenue to the west, Northeast Cook Street to the south, and North Williams Avenue to the east, all within the city's Interstate Urban Renewal District.

The store will bring more than 150 new jobs with healthcare and benefits to the community, along with [New Seasons Market's](#) fun and friendly shopping experience, featuring a wide selection of everyday groceries, locally grown and produced foods, homemade meals, an in-house butcher and a complete line of wellness and homegoods products.

"We strive to build community inside and outside of our stores – by employing local residents, providing goods and services to our neighbors and supporting local and regional producers and suppliers," said Lisa Sedlar, President and CEO of New Seasons Market. "We are excited to convert this long-vacant site, which is walking and biking distance of homes, schools, offices and transit, into a lively spot that we hope will add to the neighborhood's vitality."

"New Seasons' proposed new store is great news; it will bring fresh, local food and groceries to neighborhoods that last year we identified in the Portland Plan as a food desert," said City of Portland Mayor Sam Adams.

"We've found the perfect tenant and partner in New Seasons Market," said Roger Collins of Ivy Street Partners. "Our goal is to develop this site with features, services and resources that enhance the livability of the neighborhood and are accessible to everyone."

Collins is also developing a 155-unit mixed-use project at North Interstate and Skidmore, which is expected to break ground this spring. Leaders of both organizations will work closely with Northeast Coalition of Neighborhoods, residents, community leaders and the city to finalize the store design and site plans.

The Eliot neighborhood store will be New Seasons Market's 13th store since opening its first store in February 2000. Updates on the project and key events will be shared on the company's Facebook page. No date has been set for ground-breaking or the store's opening.

About New Seasons Market

Founded by three Northwest families nearly 12 years ago, New Seasons Market is proud to be home grown and locally owned and operated. With more than 2,300 employees and 12 stores throughout the Portland-Vancouver region, New Seasons Market is also one of the region's largest private employers and was recently rated one of Oregon's Top 100 Companies to Work For by *Oregon Business Magazine*.

Giving back to the community is a core value and part of New Season Market's culture, demonstrated by the company's commitment to giving 10 percent of its after-tax profits to hundreds of nonprofit organizations that work to end hunger, educate youth and protect the environment. In 2011 alone, the company donated to over 600 local nonprofits and community organizations.

About Ivy Street Partners, LLC

Ivy Street Partners is a real estate development entity affiliated with [Sierra Construction Company](#), a Pacific Northwest general contractor with offices in Portland since 1997. Sierra is a full service general contractor and construction management firm celebrating its 26th year in 2012. Having completed a broad range of projects, including numerous retail and multifamily buildings, Sierra brings a wealth of experience to this exciting development.

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